

Business Overview

PPS is one of the leading engineering professional services firm in Thailand for both private and public sectors. We continuously develops innovation for increasing our service quality. Operating business with the goal for expanding the scope of service and increasing the service criteria to cover the real estate and construction industries

Financial Statement

	9M23	9M22	2022	2021
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Income Statement (MB)

Revenues	323.59	311.41	438.84	396.56
Expenses	300.10	280.59	391.99	359.99
Net Profit (Loss)	-6.52	18.64	22.77	20.87

Balance Sheet (MB)

Assets	643.10	694.67	676.85	646.77
Liabilities	332.29	367.92	345.95	341.77
Shareholders' Equity	313.25	329.04	333.69	306.74

Cash Flow (MB)

Operating	-18.81	22.15	106.60	-14.75
Investing	-3.08	4.19	-13.00	9.05
Financing	-47.27	18.69	-8.76	5.14

Financial Ratio

EPS (Baht)	-0.01	0.02	0.03	0.02
GP Margin (%)	25.17	24.84	26.18	26.24
NP Margin (%)	-2.21	5.81	4.95	5.05
D/E Ratio (x)	1.07	1.13	1.05	1.12
ROE (%)	-0.74	7.68	7.11	7.10
ROA (%)	3.22	7.28	7.13	6.97

Business Plan

1. Innovation Strategy: Add services that are Turn key Design Build for improvement, maintenance, and renovation work. For asset development, develop Virtual Tours by simulating virtual images of real estate projects on real areas. For sales and marketing benefits and continues to develop innovations for construction management To make a difference and create business value.

2. Branding Strategy:

- Communicate the scope of services beyond construction control and expand services to cover the real estate and construction industries completely.

3. PPS Academy :

- Add training courses and create a communication platform that reaches target groups and responds to changing consumer behavior.

Sustainable Development Plan



Business Highlight

- Trustworthiness:** For over 36 years in business, we have more than 700 projects over the region by being recognized by many leading organizations in the country.
- Continuous Development:** Developed a new inventive product to assist in the service Project Live 360 and launch Virtual Property to build a visual on the real site which helps create virtual space to assist in selling and marketing to the customer.
- Sustainable Business:** Demonstrate potential in sustainable business operations by received numerous sustainability awards from leading organizations in the country.

Performance and Analysis

Business Performance Summary

In 9M-2023, The company had total income of 323.59 million Baht, an increase of 4% from the same period last year, which had a net loss of 6.52 million Baht, a decrease of 139.55% from the same period last year. From the recognition of share of loss from associated companies who have invested in real estate in Phuket But in the company financial statement, there was a total income of 323.10 million Baht, an increase of 5% from the same period last year, and a net profit of 15.50 million Baht, an increase of 0.92% from the same period last year. From the company being able to deliver the work within the time frame and recognize increased income from short-term work control projects from the private sector.

Key Milestones

PPS got the construction management project of Soontareeya Residence by Areeya Property. The ultimate luxury residence on the last piece of land on Rachadamri Road. The project is expected to be completed in 2026 and will transform to the new landmark with aesthetic design and premium quality under project management by PPS



Risk Management Policy

- Business Competitors:** PPS has always been encountering competitors. PPS mitigates this by aggressively ensuring our value proposition and differentiation is more acute, concrete and noticeable per our business plan.
- Dependence on Key Executives:** PPS focuses on the transfer of lessons learnt to new generations of leaders and professionals. As such, a sustainable business growth can only be assured by coaching new generations of management executives as well as continuous training to constantly improve the skills and knowledge of staff to build a firm foundation for the company.

Recent Awards and Recognitions

- SET ESG or Thailand Sustainability Investment 2015-2023** organized by SET
- Highly Commended in Sustainability Awards** from SET Awards 2022
- Sustainability Disclosure Recognition 2019-2021** from ThaiPat Institute
- Highly Commended in Sustainability Awards and Outstanding Investors Relations 2019** from SET Awards 2019

Revenue Structure

Commercial Project	59.35%
Historical Project	23.32%
Infrastructure Project	8.97%
Residential Project	4.42%
Others	3.94%

Stock Information

mai / PROPCON



as of 29/09/23	PPS	PROPCON	mai
P/E (X)	42.80	-	109.70
P/BV (X)	1.34	3.22	2.40
Dividend yield (%)	2.04	0.50	1.47

	29/09/23	30/12/22	30/12/21
Market Cap (MB)	421.33	464.32	756.67
Price (B/Share)	0.49	0.54	0.88
P/E (X)	42.80	19.18	66.97
P/BV (X)	1.34	1.41	2.51

CG Report:



Company Rating:

* null

Major Shareholders

as of 01/11/2023



- MR. PRASONG THARACHAI (14.13%)
- นาย THEERATHON THARACHAI (12.63%)
- MR. PHONGTHON THARACHAI (7.82%)
- บริษัท Thai NVDR Company Limited (4.29%)
- นาย ทักษิณ ดันดีไพจิตร (3.39%)
- Others (57.74%)

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